



Detailed Expected Family Contribution (EFC) Report for 2012-13 School Year

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 College Selection Strategy

Contribution from Income	<u>Parent</u>		<u>Student</u>	
	Public (FM) Institutions	Some Private Institutions	Public (FM) Institutions	Some Private Institutions
+ Adjusted Gross Income	132,923	132,923	500	500
+ Untaxed Income	0	0	0	0
- Exclusions	0	0	0	0
= Total Income Considered	132,923	132,923	500	500
- U.S. Income Tax	13,404	13,404	0	0
- State (and other) Tax Allowance	6,646	7,975	20	43
- FICA (Social Security Tax)	10,481	10,481	38	38
- Employment Expense Allowance	3,500	3,970	N/A	N/A
- Income Protection Allowance	26,290	35,300	6,000	0
- Medical / Dental Expense Allowance	N/A	0	N/A	N/A
- Tuition and/or Education Loan Allowance	N/A	0	N/A	N/A
- Annual Education Savings Allowance	N/A	2,020	N/A	N/A
= Available Income	72,602	59,772	0	419
X Assessment Rate Percentage	N/A	N/A	50%	25%
Contribution Expected from Income (minimum for student)	28,217	19,635	0	1,750
Contribution from Assets	Public (FM) Institutions	Some Private Institutions	Public (FM) Institutions	Some Private Institutions
+ Personal Assets	47,500	50,380	3,048	3,048
+ Residence	N/A	90,000	N/A	0
+ Business / Farm Assets	0	0	0	0
+ = Net Worth	47,500	140,380	3,048	3,048
+ Asset Protection Allowances	39,000	N/A	N/A	N/A
+ Emergency Reserve Allowances	N/A	28,230	N/A	N/A
+ Cumulative Education Saving Allowance	N/A	53,036	N/A	N/A
+ Low Income Asset Allowance	N/A	0	N/A	N/A
+ Business / Farm Discount	0	0	N/A	N/A
- = Total Allowances	39,000	81,266	N/A	N/A
= Discretionary Net Worth	8,500	59,114	3,048	3,048
X Percent to convert assets to income	12%	N/A	20%	25%
= Estimated Income Supplement	1,020	N/A	N/A	N/A
+ Contribution Expected from Assets	480	1,773	610	762
+ Contribution Expected from Income (minimum for student)	28,217	19,635	0	1,750
= Total Contribution	28,697	21,408	610	2,512
Expected Family Contribution (EFC)	29,306	23,920		