

Federal Direct Student Loan 2014-2015 Interest Rates

Knowing and understanding the interest rates of your federal student loans is an important step in navigating the path to financial success.



For Federal Direct Student Loans disbursed July 1, 2014 through June 30, 2015, the following rates are fixed for the life of the loan:

Direct Subsidized Loans and Direct Unsubsidized Loans for Undergraduate Students

4.66%

Direct Unsubsidized Loans for Graduate and Professional Students

6.21%

Direct PLUS Loans for Parents of Undergraduate Students and Direct PLUS Loans for Graduate/Professional Students

7.21%

FEDERAL DIRECT LOAN REPAYMENT ESTIMATES

Use the following chart to help estimate the repayment amount of your student loan(s). Contact us if you're having trouble making your payments, or to learn more about other repayment plan options, including plans based on your income.

Balance at Repayment	4.66%			6.21%			7.21%		
	Direct Subsidized and Unsubsidized Rate — Undergraduates			Direct Unsubsidized Rate — Graduate Students			Direct Grad PLUS and Parent PLUS Rate		
	Payment	Months	Interest	Payment	Months	Interest	Payment	Months	Interest
\$1,000	\$50	21	\$43	\$50	21	\$58	\$50	21	\$69
\$2,000	\$50	44	\$178	\$50	45	\$247	\$50	46	\$294
\$3,000	\$50	68	\$422	\$50	72	\$601	\$50	75	\$732
\$4,000	\$50	96	\$799	\$50	104	\$1,177	\$50	109	\$1,469
\$6,000	\$63	120	\$1,518	\$67	120	\$2,070	\$70	120	\$2,438
\$8,000	\$84	120	\$2,023	\$90	120	\$2,759	\$94	120	\$3,251
\$10,000	\$104	120	\$2,529	\$112	120	\$3,449	\$117	120	\$4,063
\$20,000	\$209	120	\$5,059	\$224	120	\$6,899	\$234	120	\$8,126
\$30,000	\$313	120	\$7,588	\$336	120	\$10,348	\$352	120	\$12,190
\$40,000	\$418	120	\$10,117	\$448	120	\$13,797	\$469	120	\$16,253
\$50,000	\$522	120	\$12,647	\$560	120	\$17,247	\$586	120	\$20,316
\$60,000	\$626	120	\$15,176	\$672	120	\$20,696	\$703	120	\$24,379
\$75,000	\$783	120	\$18,970	\$841	120	\$25,870	\$879	120	\$30,474

The Federal Direct Loan Repayment Estimates chart is based on the following:

- ▶ Estimated amounts are based on the standard repayment plan and assume equal monthly payments over a period of up to 10 years (120 months).
- ▶ The minimum monthly payment required under the standard repayment plan is \$50. Some loan balances will be paid in full in less than 120 months.
- ▶ Dollar amounts are rounded to the nearest dollar.
- ▶ Chart estimates provide a general idea of your payments and total interest costs. Your actual payment and interest amounts may vary.
- ▶ Chart estimates are based on the current interest rate for Direct Loans with a first disbursement date between July 1, 2014 and June 30, 2015. This chart includes estimates for:
 - ▶ Direct Subsidized Loans to undergraduates (4.66%)
 - ▶ Direct Unsubsidized Loans to graduate and professional students (6.21%)
 - ▶ Direct PLUS Loans (7.21%)
- ▶ Visit StudentLoans.gov and sign in with your Federal Student Aid PIN to use a Repayment Estimator customized just for you. The Repayment Estimator shows how much you would pay monthly and overall based on your loan information in the National Student Loan Data System (NSLDS). Forgot your PIN? No problem, visit PIN.ed.gov.



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